

# Savanna School District Annual Developer Fee Report For the Fiscal Year Ending June 30, 2024

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## Background

Government Code Section 65995 and California Education Code Section 17620 allow school districts to levy fees on residential and commercial/industrial projects within a school district's boundaries. The District maintains a Capital Facilities Fund so that the collection and use of developer fees is accounted for separately from other activities.

Government Code Section 66006 requires that an annual report be prepared containing information pertaining to the collection and use of developer fees. This report must be made available to the public within 180 days of the close of the fiscal year, and then reviewed at the next regularly scheduled public board meeting not less than 15 days afterward.

## Information for 2023-24

- The fee type in the Capital Facilities Fund ("Fund") is developer fees
- The fee amount payable to the District was \$1.68 per square foot for residential development and \$0.27 per square foot for commercial/industrial development
- The Fund beginning balance on July 1, 2023 was \$134,233.52
- The Fund received developer fees totaling \$63,853.03
- The Fund earned interest totaling \$7,361.24
- The Fund incurred expenses of \$54.39 in treasurer fees
- The Fund incurred no expenses for construction costs
- The Fund ending balance on June 30, 2024 was \$205,393.40
- No interfund transfers or loans were made from the Fund
- No refunds were made pursuant to subdivision (e) of Section 66001, and no allocations were made pursuant to subdivision (f) of Section 66001
- There are no unspent amounts from fees collected in 2018/19 or earlier